



Island Tug & Barge Ltd.  
#210 195 West 2<sup>nd</sup> Avenue  
Vancouver, B.C. V5Y 1B8

Tel: (604) 873-4312

June 2000 - For Immediate Release:

**Island Tug & Barge Ltd. grows with acquisition of Shields Navigation**

Two of British Columbia's oldest tugboat companies, Island Tug & Barge Ltd. and Shields Navigation Ltd., have announced that they are combining their operations effective June 1, 2000. The company will be known as Island Tug & Barge Ltd.

The main focus of operations will concentrate on bulk fuel delivery, underwater cable installations, general towing and barge services. "By building on the past strengths of the two companies, we plan to enhance our efficiency and increase our market share" says President, Captain Bob Shields, "both companies have a long history and a strong presence in the westcoast marine industry. Together they will become even stronger".

There are no new personnel changes to announce. The head office of Island Tug & Barge is located at Suite 210, 195 West 2<sup>nd</sup> Avenue, Vancouver. The telephone number is (604) 873-4312, fax number is (604) 873-4318 and their website is [www.islandtug.com](http://www.islandtug.com). Shipyards are located in Burnaby, Nanaimo, and Sidney.

Island Tug & Barge Ltd. and Shields Navigation, both operated independently in the past, are owned by the Shields family of Vancouver.

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